

ONE PAGE FINANCIAL PLAN

Prepared For: Mr & Mrs Long Hurst | 20th January 2019

LIFE PLANNING OBJECTIVES

- ✓ Mr - Continue to build a successful business with a view of creating a capital event by age 55.
- ✓ Mr - Increase retirement funding now so you are not be dependent on a business event to secure financial independence.
- ✓ Mr - Ensure family are financially secure should anything happen to me.
- ✓ Joint - Fund children's university costs.
- ✓ Mrs – Begin Open University course in Arts & Humanities.
- ✓ Family – Create more time for adventures and creating new memories.

FORWARD PLANNING SUMMARY

PENSIONS

- Joint - Increase corporate contributions into your SIPPS to maximise your carry-forward annual allowances.
- Mr - Arrange fund switches in line with your agreed risk profile and capital growth objective.
- Mrs – Maintain your current investment strategy.

INVESTMENTS

- Joint - Maximise the use of your Individual Savings Account (ISA) allowances for the tax year with investments of £20,000 each into your existing Stocks & Shares ISA accounts.
- Joint - Invest £70,000 from your inheritance into a jointly held General Investment Account (GIA), to fund each of your ISA allowances in future tax years, and to meet all university costs.

HUMAN INSURANCES

- Joint - Review under way to put in place brand new Relevant Life policies for both of you.
- Mr - Maintain Key-Man Critical Illness Cover.

DEBT

- Joint – Maintain your £1,000 per month overpayment strategy.

CASH

- Joint £50,000 cash buffer in place – no need to increase this.

LIFE / FUN / ADVENTURES

- Family - Financial literacy discussion for both children – CB to provide '*Student Money Manual*'.
- Family – Africa safari trip for 2020 being planned.
- Mr - Rugby tour 2019 with son.
- Mrs – more spa sessions with Mum (nana) and daughter.